

<u>Resolution No. (63) of 2015</u> <u>Regarding</u> <u>Removal of Al-Dar Asset Management Company from Managing Al-</u> <u>Dar Investment Fund</u>

Having Perused:

- Law No. (7) of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws; and
- Based on the Disciplinary Board Resolution passed in its session held on Thursday 10/9/2015.

The Following Was Resolved

Article (1)

- 1. Al-Dar Asset Management Company, in its capacity as manager of Al-Dar Investment Fund, is hereby removed from managing the Fund for violating its obligations which are stipulated in the law.
- 2. The concerned bodies shall be notified of this Resolution.

Article (2)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its issuance. It shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Issued on 20/9/2015